

11th September 2023/4:15 pm Economic Development Committee Meeting Silvis City Hall/Council Chambers 121 11th Street Silvis, Illinois 61282

Alderman Pirmann called the meeting to order @ 4:21 pm and noted a quorum.

Roll Call: Alderman Cervantes, Alderman Rice, Alderman Pirmann Others in Attendance: City Clerk Amy Malmstrom, Administrator Jerry Leibovitz, Alderman Greer

Items for discussion:

1. TIF Rock River Coin & Jewelry

Alderman Pirmann asked Clerk Malmstrom to explain this. Clerk Malmstrom explained that this is a TIF agreement that started when former City Administrator Lemke was here. This is a normal 80% TIF reimbursement agreement. Alderman Pirmann made a motion that this item be placed on the 19th September 2023 COW for discussion and possible action. Alderman Cervantes 2nd. All in favor

Public Comment: Steve Marinaccio

Alderman Pirmann made a motion to adjourn the Economic Development Committee Meeting at 4:42 pm, Seconded by Alderman Cervantes. All in favor.

Submitted by:

Amy Malmstrom City Clerk